

**R-10-153**

**A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MANATEE COUNTY, FLORIDA, FINDING THAT "PROJECT SECURITY" BE APPROVED FOR AN ECONOMIC DEVELOPMENT INCENTIVE (EDI) GRANT AND TRANSPORTATION IMPACT FEE REFUND (TIFR) FOR FISCAL YEARS 2011-2012 THROUGH 2015-2016, AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS,** Project SECURITY will open a corporate headquarters in Manatee County, Florida; and

**WHEREAS,** Project SECURITY is an employer that pays above average salaries and benefits; and

**WHEREAS,** Project SECURITY'S facility will be locating in Manatee County and will create 100 jobs over the next four years with incentives paid over five years; and

**WHEREAS,** expansion of the tax base and growth of higher paying jobs is vital to maintaining economic diversity and improving quality of life in Manatee County; and

**WHEREAS,** the Manatee County Board of County Commissioners is willing to participate financially in inducements required to convince Project SECURITY to locate in Manatee County.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Manatee County, Florida, that:

1. The Board of County Commissioners of Manatee County hereby recommends Project SECURITY for the EDI Grant Program and the Transportation Impact Fee Refund Program.
2. If the company meets the local EDI/ TIFR Grant program criteria for creation of a minimum of five (5) and a maximum of one hundred (100) quality jobs, the Board of County Commissioners of Manatee County, Florida, agrees to participate financially by offering inducements to Project SECURITY for expansion within Manatee County in amounts not to exceed:

April 2012 (FY 2011-2012)	\$ 15,000
April 2013 (FY 2012-2013)	\$ 15,000
April 2014 (FY 2013-2014)	\$ 20,000
April 2015 (FY 2014-2015)	\$ 25,000
April 2016 (FY 2015-2016)	<u>\$ 25,000</u>
EDI not to exceed	\$100,000

The total extent of Manatee County's participation shall not exceed \$100,000 for the EDI Grant. The participation shown above shall be subject to Project SECURITY'S employment requirements and annual appropriations in the County Budget each fiscal year.

Transportation Impact Fee Refund Incentive is estimated to be \$78,330. The actual amount will be determined when building permits are approved and based on current Manatee County impact fee schedule adopted. The Board of County Commissioners authorizes the County Administrator or his designee to approve the amount of the actual TIFR to be paid at the time applicant receives certificate of occupancy or certificate of completion for construction activities.

3. The Board of County Commissioners authorizes the County Administrator or his designee to execute the EDI and TIFR funding agreement for Project SECURITY.

**ADOPTED** with a quorum present and voting this the 10<sup>th</sup> day of August 2010.

**ATTEST: R. B. Shore  
CLERK OF THE CIRCUIT COURT**

By: *Susan B. Romine*  
*DR*



**BOARD OF COUNTY COMMISSIONERS  
MANATEE COUNTY, FLORIDA**

By: *Donna G. Hayes*  
**Donna G. Hayes  
Chairman**